

GENERAL PROFILE: ETHIOPIA

GENERAL INFORMATION FOR 2023



Population
128.692 Millions



Exchange rate
..



GDP
159 746 Millions current US\$



Land area¹
(u) 1 128 571 km²



CPI growth
30.22 %



GDP growth
6.59 %

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade

(millions of US\$)

	2005	2010	2015	2023
Merchandise exports	903	2 330	2 914	3 468
Merchandise imports	4 095	8 602	16 702	17 063
Merchandise trade balance	-3 192	-6 272	-13 788	-13 596

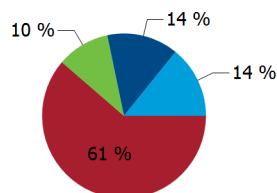
-12.7 %

Merchandise exports growth rate in 2023

Export structure by product group in 2023

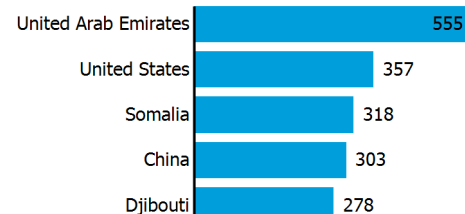
(as % of total exports)

- All food items
- Agricultural raw materials
- Manufactured goods
- Other



Top 5 partners in 2023

(exports, millions of US\$)



INTERNATIONAL TRADE IN SERVICES

Total trade in services²

(millions of US\$)

	2005	2010	2015	2023
Services exports	1 012	2 165	3 087	7 396
Services imports	1 194	2 550	4 884	7 633
Services trade balance	-182	-385	-1 797	-237

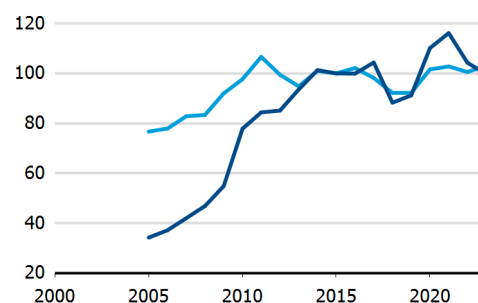
Services exports by main category²

(as % of total services)

	2005	2010	2015	2023
Transport	46.1	54.4	76.4	76.8
Travel	16.6	24.1	13.1	14.9
Other services	37.3	21.5	10.5	8.2

TRADE INDICES

- Terms of trade index
- Purchasing power index of exports



ECONOMIC TRENDS

Economic indicators

(millions of US\$ unless otherwise specified)

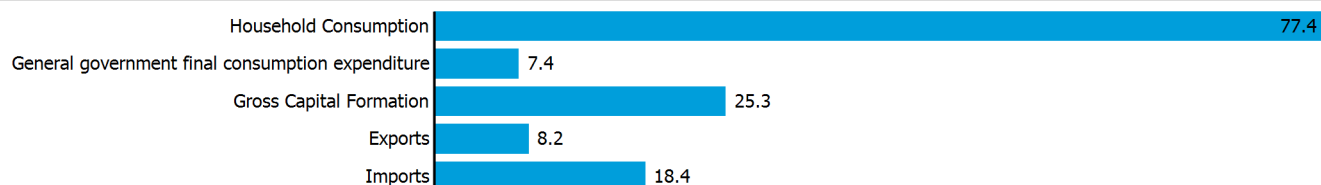
	2005	2010	2015	2023
GDP, current	12 164	26 311	63 079	159 746
GDP per capita, current US\$	155	291	607	1 241
Real GDP growth, y-on-y, %	11.82	12.55	10.39	6.59
Current account balance, % of GDP	-12.89	-2.41	-12.00	-3.08
Exchange rate (/US\$)	8.666	14.410	20.577	..

+6.6 %

Gross domestic product growth rate in 2023

GDP by expenditure in 2022

(as % of total GDP)



ETHIOPIA

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows

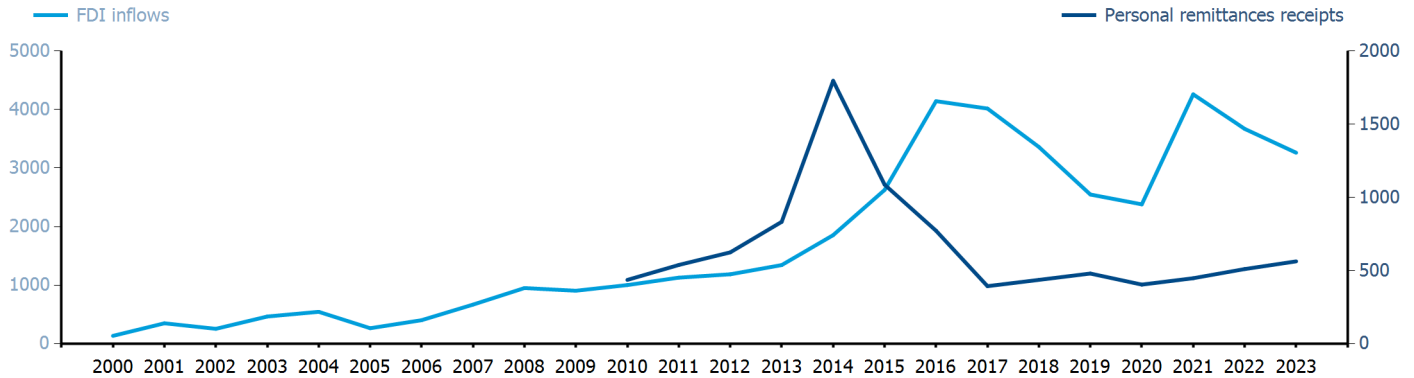
(millions of US\$ unless otherwise specified)

	2005	2010	2015	2023
FDI inflows	265.11	1 002.40	2 626.52	3 262.97
FDI outflows	..	..	..	..
Personal remittances, % of GDP	..	1.66	1.72	0.36

FDI outflows as % of GDP in 2023

Financial flows trends

(millions of US\$)



TRADE IN GOODS AND SERVICES

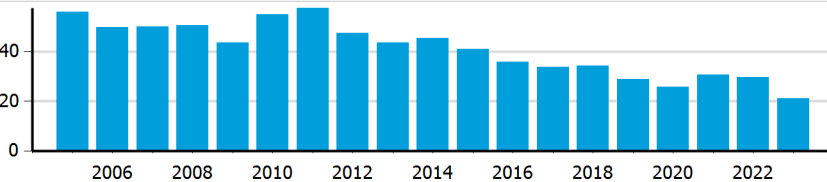
Trade balance indicators²

(as % and index)

	2005	2010	2015	2023
Balance, % of GDP	-24.38	-20.33	-21.97	-7.57
Balance, % of imports	-60.58	-53.96	-69.79	-52.66
Normalized balance	-0.435	-0.369	-0.536	-0.357

Trade openness²

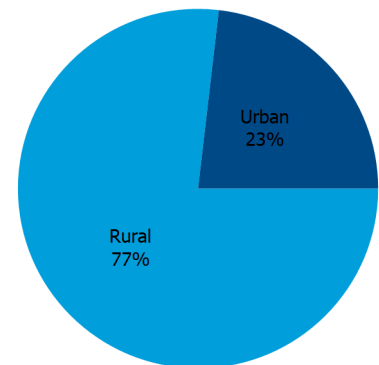
(sum of imports and exports as % of GDP)



LIVING AREA

Population by living area in 2023

(% of population)



OTHER INDICATORS

Maritime transport indicators

	2005	2010	2015	2023
Merchant fleet, national flag (thousands of DWT)	98	150	434	338
Container port throughput (TEU)	..	..	..	..

0.015 %

Share of the total world merchant fleet in 2023

Information economy indicators

(as % of)

	2005	2010	2015	2023
Share of ICT goods, % of total exports	0.07	0.24	0.54	0.06
Share of ICT goods, % of total imports	7.01	8.29	7.32	4.70
Share of workforce involved in the ICT sector	..	..	..	..

ETHIOPIA

Source: UN Trade and Development, UNCTADstat (<https://unctadstat.unctad.org/datacentre>)

Notes:

- 1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
- 2 Statistics presented correspond to the 6th edition of the IMF Balance of Payments and International Investment Position Manual (BPM6, 2009).
- u Estimated. Data refers to 2020.

Symbols for missing values:

- | | |
|-----|--|
| 0 | Zero means that the amount is nil or negligible |
| .. | No value reported or collected |
| — | Not applicable |
| ... | Not available, including no quotation |
| # | Non-relevant calculation |
| - | Not publishable |
| *** | Negative accumulation of flows; Value included in regional and global totals |

Abbreviations & acronyms:

- | | |
|-------|--|
| DWT: | Dead weight tons |
| FDI: | Foreign direct investment |
| GDP: | Gross domestic product |
| ICT: | Information and communication technology |
| TEU: | Twenty foot equivalent unit |
| US\$: | United States dollar |

Disclaimer:

The designations employed and the presentation of the material on the UNCTAD Data Hub do not imply the expression of any opinion whatsoever on the part of the secretariat of the United Nations concerning the legal status of any country, territory, city or area, or of its authorities, or concerning the delimitation of its frontiers or boundaries.

Where the designations "economy" or "country or area" appear in texts or tables, they cover regions, countries, territories, cities or areas.

UNCTAD strives for the highest level of accuracy and is committed to promptly correcting any errors on its part. It does not guarantee or make any express or implied representations regarding the accuracy, reliability, correctness, fitness for use for a particular purpose, or otherwise, whatsoever, of any of the tables in the UNCTAD Data Hub.

Generation date: 15 April 2025